

InterOcean Advises on Sale of F & B Mfg. Co.

Chicago, IL—May 31, 2011—InterOcean Advisors LLC (“InterOcean”) announced today that its client, F & B Mfg. Co. (“F&B”), has been acquired by Thunderbird LLC, a private partnership that seeks to acquire metals-based manufacturing businesses in the United States. InterOcean initiated, structured and negotiated the sale.

F&B is a leading manufacturer of highly specialized, precision component parts and sub-assemblies for the commercial and military aerospace and semi-conductor industries, specializing in components for engines, auxiliary power units and environmental control systems. F&B has been in business for nearly 90 years and is located in Phoenix, AZ.

“We are very excited about the new partnership with Thunderbird, which will provide F&B with additional resources that will help F&B capitalize fully on key growth opportunities,” said Elizabeth Kepuraitis, President of F&B.

“By providing very high quality, difficult to fabricate parts and strong customer service, F&B has developed deep cooperative relationships with many of the major aerospace engine OEMs. As a result, it has become a critical supplier on many desirable programs and works closely with its customers to develop components for new programs currently in development,” stated Mr. Nicholas S. Newlin, a Managing Director at InterOcean. “Given the stability of its base business and its growth potential, F&B is a perfect entry into the aerospace market for Thunderbird.”

About InterOcean

InterOcean Advisors LLC is a Chicago-based investment bank that provides mergers and acquisitions and capital raising advisory services to manufacturing businesses.

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